NERA TELECOMMUNICATIONS LTD

Company Registration No. 197802690R (Incorporated in the Republic of Singapore)

CORRIGENDUM TO THE FULL YEAR FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

The Board of Directors (the "Board") of Nera Telecommunications Ltd. (the "Company) refers to the Company's full year financial statements and dividend announcement for the year ended 31 December 2018, News Release and FY2018 Results Presentation released on 1 March 2019 ("Full Yearly Results Announcement").

Due to an inadvertent error, the percentile changes of FY2017 and FY2018 for Equipment and Services and Maintenance under Turnover (By Nature) in slide 5 of the FY2018 Results Presentation were stated as 27.2% and 5.2% when it should read as "24.7%" and "8.3%" respectively.

The amended FY2018 Results Presentation is appended to this announcement. Save as disclosed above, all other information contained in the Full Yearly Results Announcement remains unchanged.

BY ORDER OF THE BOARD

Chan Wan Mei Company Secretary 4 March 2019