

NERA TELECOMMUNICATIONS LTD

(Company Registration No.:1978002690R)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Nera Telecommunications Ltd (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 23 April 2019 (the “**AGM**”), all resolutions as set out in the Notice of AGM dated 5 April 2019 were duly passed.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:-

(a) **Breakdown of all valid votes cast at the AGM**

No.	Resolution details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Business</u>						
1.	Adoption of the Audited Financial Statements for the financial year ended 31 December 2018 together with Directors' Statement and the Independent Auditor's Report thereon	199,362,939	198,246,239	99.44%	1,116,700	0.56%
2.	Declaration of Final Dividend (tax exempt one-tier) of 1.5 cents per ordinary share for the financial year ended 31 December 2018	199,510,439	199,431,439	99.96%	79,000	0.04%
3.	Re-election of Mr Tan Lye Huat as Director	198,992,939	198,361,239	99.68%	631,700	0.32%
4.	Re-election of Dr Lee Kwok Cheong as Director	199,468,839	199,100,339	99.82%	368,500	0.18%
5.	Re-appointment of Messrs Ernst & Young LLP as Auditors	199,409,739	198,737,839	99.66%	671,900	0.34%

No.	Resolution details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Special Business</u>						
6.	Approval of the payment of Directors' fees amounting to S\$270,000 for the financial year ended 31 December 2018.	199,077,239	198,896,239	99.91%	181,000	0.09%
7.	Authority to allot and issue shares	197,721,339	197,565,339	99.92%	156,000	0.08%
8.	Authority to grant awards and issue shares under the Performance Share Plan	198,508,939	198,244,239	99.87%	264,700	0.13%

Mr Tan Lye Huat, an Independent Director, who was re-elected as a Director of the Company at the AGM, will remain as Chairman of the Audit and Risk Management Committee and member of the Nominating Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Dr Lee Kwok Cheong, an Independent Director, who was re-elected as a Director of the Company at the AGM, will remain as Chairman of the Remuneration Committee and member of the Audit and Risk Management Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

(b) Details of parties who are required to abstain from voting any resolution(s)

<u>Resolution number and details</u>	<u>Name</u>	<u>Number of shares held</u>
<u>Resolution 8</u> Authority to grant awards and issue shares under the Performance Share Plan	Group executives and associated company executives, who are also shareholders	68,000

(c) Name of Company appointed as Scrutineer

Corporate Republic Advisory Pte. Ltd. was the appointed Scrutineer for the AGM.

By order of the Board

Chan Wan Mei
Company Secretary
23 April 2019