

Change - Announcement of Cessation::Retirement of Independent Director

Issuer & Securities

Issuer/ Manager

NERA TELECOMMUNICATIONS LTD

Securities

NERATELECOMMUNICATIONS LTD - SG1I64883495 - N01

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

18-Mar-2020 20:03:59

Status

New

Announcement Sub Title

Retirement of Independent Director

Announcement Reference

SG200318OTHR0KE3

Submitted By (Co./ Ind. Name)

Chan Wan Mei

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement of Independent Director at the Annual General Meeting

Additional Details

Name Of Person

Tan Lye Huat

Age

71

Is effective date of cessation known?

No

If No, please advise when the date will be announced

The effective date of retirement will be released together with Notice of AGM.

Detailed Reason (s) for cessation

Mr Tan will retire as Independent Director of the Company at the conclusion of the forthcoming Annual General Meeting scheduled to be held in April 2020.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

28/01/2013

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Member of the Nominating Committee

Role and responsibilities

Contribute recommendations to the Board on relevant matters such as the process for evaluating individual, Committee, Board performances, independency, director selection/nomination/appointments and ensuring compliance with the provisions of the Constitution of the Company as well other regulatory requirements.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

S P Corporation Limited, Japan Foods Holding Ltd, Dynamic Colours Limited, Neo Group Limited

Present

S P Corporation Limited, Japan Foods Holding Ltd, Dynamic Colours Limited, Neo Group Limited

Related Announcements

Related Announcements