

# NERA TELECOMMUNICATIONS LTD

(Company Registration No.:1978002690R)

(Incorporated in the Republic of Singapore)

## RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Nera Telecommunications Ltd (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 29 May 2020 (the “**AGM**”), all Resolutions as set out in the Notice of AGM dated 14 May 2020 were duly passed.

The results of the poll on each of the Resolutions put to the vote are set out below:-

### (a) Breakdown of all valid votes

No.	Resolution details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	To receive and adopt the Audited Financial Statements the Company for the financial year ended 31 December 2019 together with the Directors' Statement and the Independent Auditor's Report thereon	197,837,539	197,837,539	100.00	0	0.00
2.	To declare a Final Dividend (tax exempt one-tier) of 0.5 cents per ordinary share for the financial year ended 31 December 2019	197,873,539	197,873,539	100.00	0	0.00
3.	To re-elect Ms Wong Su-Yen as Director	197,873,539	197,873,539	100.00	0	0.00
4.	To re-elect Mr Basil Chan as Director	197,873,539	197,873,539	100.00	0	0.00
5.	To approve the payment of Directors' fees of S\$270,000 for the financial year ended 31 December 2019	197,873,539	197,873,539	100.00	0	0.00
6.	To re-appoint Messrs Ernst & Young LLP as Auditors and to authorise the Directors to fix their remuneration	197,873,539	197,873,539	100.00	0	0.00

No.	Resolution details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Special Business</u></b>						
7.	To authorise Directors to allot and issue shares	197,873,539	196,603,339	99.36	1,270,200	0.64
8.	To authorise Directors to grant award and issue shares under the Performance Share Plan	197,873,539	196,603,339	99.36	1,270,200	0.64

Ms Wong Su-Yen, an Independent Director, who was re-elected as a Director of the Company at the AGM, will remain as Chairman of the Board and Nominating Committee and member of the Remuneration Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Basil Chan, an Independent Director, who was re-elected as a Director of the Company at the AGM, will remain as Chairman of the Audit and Risk Management Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited. Mr Chan is also appointed as a member of the Nominating Committee at the conclusion of the AGM.

**(b) Details of parties who are required to abstain from voting any resolution(s)**

<u>Resolution number and details</u>	<u>Name</u>	<u>Number of shares held</u>
<b><u>Resolution 8</u></b>		
Authority to grant awards and issue shares under the Performance Share Plan	Beck Tong Hong (Mai Donghong)	68,000

**(c) Name of Company appointed as Scrutineer**

Corporate Republic Advisory Pte. Ltd. was the appointed Scrutineer for the AGM.

**Note of Appreciation to Retiring Director**

The Chairman and Board of Directors would like to record their appreciation to Mr Tan Lye Huat, who retired from the Board and ceased as a member of the Nominating Committee at the Company's AGM today, for his invaluable contributions during his term of office.

By order of the Board

Chan Wan Mei and Gan Lee Teng  
Joint Company Secretaries  
29 May 2020